

# STATE OF CONNECTICUT TEACHERS' RETIREMENT BOARD

## 2003-04 Member Statement (SAMPLE)

**CONNIE TEACHER**  
500 SCHOOL STREET  
  
HARTFORD, CT 06106

Social Security Number: XXX-XX-5678  
Member Number: 123456  
Date of Birth: 07/31/1945  
Entry Date: 04/01/1968  
FOI: Publish

### Information for the School Year End June 30, 2004

2003-04 Employment Service Credit	2003-04 Pensionable Salary	June 30, 2004 Interest (10.80%)			2003-04 Contributions	
		Regular	Voluntary	Supplemental	Regular	Voluntary
1.00	\$63,844.00	\$12,828.52	\$0.00	\$891.34	\$3,830.60	\$0.00

### Cumulative Account Totals as of June 30, 2004

	Regular	Voluntary	Supplemental	Totals
Taxed Contributions :	\$12,461.60	\$0.00	\$1,603.42	\$14,065.02
Pre-Taxed Contributions :	\$39,635.63	\$0.00	\$0.00	\$39,635.63
Interest :	\$83,344.43	\$0.00	\$7,541.07	\$90,885.50
<b>Totals :</b>	<b>\$135,441.66</b>	<b>\$0.00</b>	<b>\$9,144.49</b>	<b>\$144,586.15</b>

### Member Annual Pensionable Salary and Service Credit History

Year	Empl Credit	FTE%	Pensionable Salary	Year	Empl Credit	FTE%	Pensionable Salary	Year	Empl Credit	FTE%	Pensionable Salary	Year	Empl Credit	FTE%	Pensionable Salary
2003-04	1.0	100.0	63,844.00	1993-94	1.0	100.0	52,080.00	1983-84	1.0	50.0	7,685.00	1973-74			
2002-03	1.0	100.0	63,844.00	1992-93	1.0	100.0	50,563.00	1982-83	1.0	50.0	6,924.00	1972-73			
2001-02	1.0	100.0	61,388.00	1991-92	1.0	100.0	48,712.00	1981-82	1.0	50.0	6,197.00	1971-72			
2000-01	1.0	100.0	60,164.00	1990-91	1.0	100.0	45,847.00	1980-81	1.0	50.0	5,754.00	1970-71			
1999-00	1.0	100.0	59,045.00	1989-90	1.0	100.0	43,150.00	1979-80	1.0	50.0	5,388.00	1969-70			
1998-99	1.0	100.0	57,560.00	1988-89	1.0	100.0	39,414.00	1978-79				1968-69	1.0	100.0	6,500.00
1997-98	1.0	100.0	54,843.00	1987-88	1.0	100.0	30,480.40	1977-78				1967-68	0.3	100.0	1,680.00
1996-97	1.0	100.0	54,049.00	1986-87	1.0	60.0	17,130.00	1976-77							
1995-96	1.0	100.0	53,418.00	1985-86	1.0	64.0	13,114.00	1975-76							
1994-95	1.0	100.0	53,046.00	1984-85	1.0	50.0	11,049.00	1974-75							

**Current Vesting Service:** 26.30 year(s) @ 85.70%  
**Purchased CT Service:** 0.00 year(s) @ 0.00%  
**Purchased non-CT Service:** 0.00 year(s) @ 0.00% **Total Vesting Service: 26.30 years @ 85.70%**

### Current Beneficiary Designation

(Pr) MARION TEACHER

### Please Review Carefully

Please review this statement carefully. All amounts and accrued service credit appearing on this statement reflect information on the file through the statement period. Service that was previously refunded and not repurchased or any other eligible service that is purchasable will not be reflected until payment for such service is completed in full. If you feel that an error exists with respect to your account balances, salary, full-time equivalency (FTE) or credit, please write to our office and identify the potential error. Our office will notify you if an error exists and take the necessary action to adjust your account.

## UNDERSTANDING YOUR MEMBER STATEMENT

- FOR SECURITY PURPOSES, ONLY THE LAST 4 DIGITS OF YOUR SOCIAL SECURITY NUMBER ARE SHOWN ON YOUR STATEMENT -	
<b>FOI</b>	Private or Publish. This box indicates whether your home address on our CTRB records is exempt or non-exempt from disclosure under the Freedom of Information Act. You may file Form TRB-FOI Objection if you believe that the disclosure of your address would constitute an invasion of personal privacy.
<b>2003-2004 Employment Service Credit</b>	You earn .1 years of credit for each school month from September to June. Nine months of service would be .9. A full year of credit will appear as 1.0. You will only receive credit if you are employed on the first working day of the month and make the mandatory contributions on the full salary for that month.
<b>2003-2004 Pensionable Salary</b>	This is the salary reported by your employer for the past school year on which contributions were based.
<b>June 30, 2004 Interest (10.80%)</b>	This indicates that interest at the rate of 10.80% was applied to your previous June 30, 2003 balances for your Regular 6% Account and Supplemental Account (Pre 1989 1% Contributions, if applicable) and your Voluntary Account (if applicable).
<b>2003-2004 Contributions</b>	These are the contributions deducted from your salary and reported by your employer. Regular Contributions are 6% of your Pensionable Salary. Voluntary Contributions are those contributions that you have elected to have deducted from your salary over and above your Mandatory Contributions. 1% Contributions that were deducted from your salary after 1989 are posted to the Health Insurance Fund which helps reduce the cost of health insurance for retired members and spouses. These are not reflected on the statement.
<b>Taxed Contributions</b>	Contributions made prior to the 1991-92 school year, service purchase contract payments and voluntary contributions are after-tax contributions. This means that taxes were paid on these funds in the years in which the payments were made. If you made any personal payments from after-tax dollars, these amounts will similarly be included. Since you have already paid tax on these amounts they will not be subject to tax when the funds are distributed to you.
<b>Pre-tax Contributions</b>	Contributions to the system beginning with the 1991-92 school year are treated as pre-tax contributions. If withdrawn, these funds would be taxable upon distribution, unless they are rolled over directly to another qualified plan.
<b>Interest</b>	This is the total amount of interest that has been earned on your account balances during the course of your membership in the system. If withdrawn, these funds are taxable when distributed unless they are rolled over directly to another qualified plan.
<b>Employment Credit</b>	You earn .1 years of credit for each school month from September to June. Nine months of service would be .9. A full year of credit will appear as 1.0. You will only receive credit if you are employed on the first working day of the month and make the necessary mandatory contributions on the full salary for that month. You cannot receive more than 1.0 year of credit in any school year.
<b>FTE (Full-Time Equivalency)</b>	FTE means full-time equivalency. If you work full-time your FTE will be 100.00%. If you work half-time, the FTE would be 50.00%. If you worked part of the year at less than full-time and part of the year at full-time, your FTE would be calculated based on the months at part-time and the months at full-time.
<b>Pensionable Salary</b>	This is the salary reported by your employer. Generally, this would be your contracted salary for the year on which contributions were made. Certain payments, e.g. extra duty or non-teaching assignments are not reportable as Pensionable Salary.
<b>Current Vesting Service</b>	This indicates your total employment credit and career average FTE through June 30, 2004 without any purchased credits.
<b>Purchased CT and Non-CT Service</b>	This indicates the total of any purchased service including prior Connecticut teaching service or other forms of service including leaves of absence where payment in full was completed by June 30, 2004.
<b>Total Vesting Service</b>	This indicates your total employment credit and career average FTE through June 30, 2004 including previously purchased service credit.